

WILC Airdrop

White paper

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Introduction

The first Wrapped ILCOIN (WILC) Airdrop goal is to distribute WILC to all the participants willing to receive some WILC as a reward. It contemplates three different ways to participate: Web Wallet Swap, Uniswap Buy WILC, Uniswap Liquidity Mining.

Start date: March 15, 2021

End date: April 15, 2021

Payment Reward Period: 3-5 working days after end date.

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Web Wallet Swap

How to participate

1. Swap from ILC to WILC in the ILCOIN Web Wallet. <https://ilcoinwebwallet.net>
2. Hold the WILC until the Airdrop finish and rewards are distributed.
3. Send an email to airdrop@wilc.finance with the following information.
 - Screenshot of ILCOIN Web Wallet History and Balance.
 - ILC Ethereum Address
 - WILC Ethereum Address
 - TXID of Swap from both ILC and ETH blockchains.

Administrator

1. Administrator receives the participants emails and checks valid information and informs them via email if they are approved or rejected (rejection reason).
2. Administrator operates a system web page where he enters the new participant Airdrop information (address, txs, screenshot, email) and it will be stored into a database, from this database there will be a backend system that will validate the user information, all valid information will be listed into a public web page where participants will be able to watch their incoming reward.
3. If a valid participant stops holding automatically is delisted from the participants.

Reward

1. The reward is 1% of your WILC balance, more ILC you swap to WILC more WILC reward you will receive.
2. Only participate in swap transactions from ILC to WILC in the ILCOIN Web Wallet.

Uniswap Buy WILC

How to participate

1. Buy WILC in the Uniswap App. <https://app.uniswap.org/#/swap>
2. You can Buy WILC by Swapping with any of the three current markets: Ethereum (ETH), Tether (USDT) and Dai (DAI).
3. Hold the WILC until the Airdrop finish and rewards are distributed.
4. Buyers will be listed into a public web page automatically where participants will be able to watch their incoming reward.
5. If a buyer participant stops holding before the Airdrop finish automatically is delisted from the participants.

Reward

1. First we define an **Initial Supply** that is the total amount of WILC available to be bought in Uniswap.
2. Based on the **Initial Supply** the participants that buy WILC receive a **percent of participation** based on the amount bought and the **Initial Supply**, i.e. if one participant buys the half of the **Initial Supply**, then the **percent of participation** assigned is 50%.
3. The **Total Buyers Reward** is the total of the WILC we will distribute as reward to all the participants.
4. The **participation reward** is calculated with the **percent of participation** x **Total Buyers Reward**.

Values

Initial Supply: 5000000 WILC

Total Buyers Reward: 2000000 WILC

Example

A participant purchases 500,000 WILC on Uniswap and holds it until the Airdrop finishes. Then **percent of participation** is: $500,000 / 5,000,000$ (**Initial Supply**) = $0.05 * 100 = 5\%$ **percent of participation**.

The **participation reward** = 5% **percent of participation** x $2,000,000$ (**Total Buyers Reward**) = **100,000 WILC** (This is the amount we pay to the user if holds the WILC until the Airdrop finish).

Scenario

Initial Supply		Percentage	Total Buyers Reward
\$ 5,000,000.00		100%	\$ 2,000,000.00
Users	Token Value Purchased & Hold	Token Percentage Shared	Participation Reward
1	555,825.74783345	11%	\$ 222,330.30
2	702,014.79265251	14%	\$ 280,805.92
3	638,232.10123380	13%	\$ 255,292.84
4	523,223.77135475	10%	\$ 209,289.51
5	558,698.49751755	11%	\$ 223,479.40
6	227,768.72988180	5%	\$ 91,107.49
7	336,222.45981741	7%	\$ 134,488.98
8	312,739.79529840	6%	\$ 125,095.92
9	928,444.71146140	19%	\$ 371,377.88
10	190,743.76175310	4%	\$ 76,297.50
Totals	4,973,914.37	99%	1,989,565.75

Uniswap Liquidity Mining WILC

How to participate

1. Be a liquidity miner for WILC in the Uniswap App. <https://app.uniswap.org/#/pool>
2. You can be a Liquidity Miner for WILC if you add:
 - ETH plus WILC:
<https://app.uniswap.org/#/add/ETH/0xC98a910eDE52E7d5308525845F19e17470DbCCF7>
 - USDT plus WILC:
<https://app.uniswap.org/#/add/0xdAC17F958D2ee523a2206206994597C13D831ec7/0xC98a910eDE52E7d5308525845F19e17470DbCCF7>
 - DAI plus WILC:
<https://app.uniswap.org/#/add/0x6B175474E89094C44Da98b954EedeAC495271d0F/0xC98a910eDE52E7d5308525845F19e17470DbCCF7>
3. Hold the liquidity mining until the Airdrop finish and rewards are distributed.
4. Liquidity miners will be listed into a public web page automatically where participants will be able to watch their incoming reward.
5. If a liquidity miner participant removes their funds before the Airdrop finish automatically is delisted from the participants.

Reward

1. First we define an **Initial Supply** that is the total amount of WILC available to be bought in Uniswap.
2. Based on the **Initial Supply** the participants that add liquidity mining to WILC receive a **percent of participation** based on the amount added and the **Initial Supply**, i.e. if one participant adds liquidity mining for the half of the **Initial Supply**, then the **percent of participation** assigned is 50%.
3. The **Total Liquidity Reward** is the total of the WILC we will distribute as reward to all the participants.
4. The **participation reward** is calculated with the **percent of participation** x **Total Liquidity Reward**.

Values

Initial Supply: 5000000 WILC

Total Liquidity Reward: 3000000 WILC

Example

A participant adds 800,000 WILC on Uniswap and holds it until the Airdrop finishes. Then **percent of participation** is: $800,000 / 5,000,000$ (**Initial Supply**) = $0.08 * 100 = 8\%$ **percent of participation**.

The **participation reward** = 8% **percent of participation** x $3,000,000$ (**Total Liquidity Reward**) = **240,000 WILC** (This is the amount we pay to the user if holds the liquidity mining until the Airdrop finish).

Scenario

Initial Supply		Percentage	Total Liquidity Reward
\$ 5,000,000.00		100%	\$ 3,000,000.00
Users	Token Value Added & Hold	Token Percentage Shared	Participation Reward
1	355,825.74783345	7%	\$ 213,495.45
2	902,014.79265259	18%	\$ 541,208.88
3	638,232.10123384	13%	\$ 382,939.26
4	262,237.71354754	5%	\$ 157,342.63
5	386,984.97517554	8%	\$ 232,190.99
6	97,687.29881804	2%	\$ 58,612.38
7	636,222.45981741	13%	\$ 381,733.48
8	192,739.79529841	4%	\$ 115,643.88
9	528,444.71146140	11%	\$ 317,066.83
10	999,074.37617531	20%	\$ 599,444.63
Totals	4,999,463.97	100%	2,999,678.38